



JUBILEE CENTRE

A BIBLICAL VISION FOR SOCIETY

FINANCIAL STATEMENTS

31 AUGUST 2009



Charity Number 288783

JUBILEE CENTRE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2009

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JUBILEE CENTRE**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

Registered charity name	Jubilee Centre
Charity number	288783
Main office	Jubilee House 3 Hooper Street Cambridge, CB1 2NZ
Trustees	Sarah Snyder (Chair) Jonathan Burnside Caroline Eade Grant Masom Leila Ong Sujit Sivasundaram
Independent examiner	Ian Brookman FCA DChA Bury St. Edmunds
Bankers	National Westminster Bank Plc 56 St. Andrews Street Cambridge, CB2 3DA CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent, ME19 4JQ
Solicitors	Anthony Collins Solicitors LLP 134 Edmund Street Birmingham B3 2ES

JUBILEE CENTRE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 AUGUST 2009

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 August 2009.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The Trustees

The trustees who served the charity during the period were as follows:

Rev Simon Burton-Jones
Jonathan Burnside
Caroline Eade
Grant Masom
Leila Ong
Sujit Sivasundaram (Appointed 15 October 2008)
Sarah Snyder

Rev Simon Burton-Jones retired as a member of the board of trustees on 16 October 2009.

Executive Director

Day to day management of the charity is delegated to Dr John Hayward

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document and Constitution

Jubilee Centre is a registered charity, number 288783, and was established in 1984. It is unincorporated and governed by trust deed and the requirements of the Statements of Recommended Practice (revised 2005).

Governance

A revised governance policy document was prepared in January 2008. Its main provisions are based on 'Good Governance: a Code for the Voluntary and Community Sector' published in July 2005.

Recruitment, Appointment and Induction of Trustees

Invitations are extended from time to time to suitable qualified and experienced men and women to become trustees, following consultation with the existing body of trustees. The role and responsibilities of trustees, together with the process of recruitment and induction, are covered in the new Governance document (see above). A matrix of Trustees' interests and skills is regularly reviewed.

Newly appointed Trustees are provided with a comprehensive pack of induction materials, including a copy of the Trust Deed. They will have an induction with fellow trustees and the Executive Director and will be expected to spend time with other members of the senior management team, familiarising themselves with the workings of the charity.

JUBILEE CENTRE

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31 AUGUST 2009

Internal Controls and Risk Management

The systems of internal control are designed to provide reasonable, but not absolute assurance against misstatement and loss. They include:

- a strategic plan and an annual budget approved by the trustees
- monthly management accounts comparing performance against budget
- regular written reports submitted by the Executive Director
- regular consideration by the trustees of the financial results
- identification of and management of risks

On this basis Trustees regularly review and manage risks faced by the Jubilee Centre.

Associated and Connected Bodies

The Jubilee Centre is connected with a charitable company, the Relationships Foundation. During the year to 31st August 2009, two of the Trustees of the Jubilee Centre were also Trustees and Directors of the Relationships Foundation and the charities share common premises, administrative and support staff.

The Jubilee Centre plays an active part in the work of the Jubilee House Forum, an association of charities and other bodies which have derived from the work of the Jubilee Centre and the Relationships Foundation. The other Forum members as at 31st August 2009 were Citylife, Concordis International Trust and the Relationships Foundation.

OBJECTIVES AND ACTIVITIES

Objects of the Charity

The objects of the Jubilee Centre, as stated in the Trust Deed, are:

The promotion of the Christian religion and the advancement of education by:

- Carrying out research into what the Bible teaches about social, political and economic institutions and policy and what the Bible says about such institutions and how policy can be used to provide insights into the problems of contemporary societies.
- Publishing the findings of such research into the general public and in particular to Christian churches and Christians through teaching, preaching and writing.

Aims

The Jubilee Centre's vision in pursuing these objects is for a movement of organisations, churches and individual Christians to advance a coherent and positively-stated biblical social agenda that is of benefit to the whole of society. It arises out of the convictions set out in the charity's stated objects, that the Bible's teaching promotes what is good not just for individuals, but for all aspects of society and public life.

In order to further these objects, the Jubilee Centre equips key partners, who share a commitment to the relational framework for society in the Old and New Testaments, by promoting research and the development of resources that examine biblical social teaching and seek its application to modern public policy and lifestyle issues.

JUBILEE CENTRE

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31 AUGUST 2009

Aims (*continued*)

This mission statement defines what we do, how we do it, and for whom. It emphasises our commitment to working in partnership with others and reflects a balance at three levels of engagement that we seek to maintain: between academic research and accessible resources, between public theology and practical application, and between public policy and the decisions each of us face in daily life.

Public Benefit Statement

The Trustees have due regard for the public benefit guidance published by the Charities Commission. Specifically, they have studied the following Charity Commission documents and believe that the activities of the charity and the content of this report are compliant with the public benefit guidance provided therein.

- Charities and Public Benefit (January 2008)
- The Advancement of Religion for the Public Benefit (December 2008)
- The Advancement of Education for the Public Benefit (December 2008)
- CC15b – Charity Reporting and Accounting: The essentials (April 2009)

All our activities are intended to contribute in some way towards the realisation of our vision, promoting the personal, social, economic and spiritual welfare of all society. Thus, through research into the biblical vision for society and the publication of our findings, we seek to promote wider understanding of biblical teaching and to encourage biblical practice by both existing believers and those who would yet be convinced by our arguments. Descriptions of the ways in which the charity's activities benefit the public (and are accessible to members of the public) are interwoven throughout this annual report.

Significant Activities

Research is the wellspring from which the rest of our activities draw their sustenance. Our research has a twin focus – on the content of biblical social teaching and on the nature of its application to modern society (principally Britain). The main areas of research during the year were sexual ethics and ethical lifestyle choices, with new research also begun into education.

We seek to share the fruits of our thinking as widely and freely as possible. Our regular publications include the quarterly publication of Cambridge Papers and our in-house newsletter, Engage, both of which explore a variety of issues in contemporary public life. All of our resources are always available via our website, which is a key element in our communications strategy. Our charity's blog, updated at least once a week, plays an important part in the wider dissemination of our research and public engagement with our ideas. We also distribute by e-mail a summary of all our latest news and comment at least once a month. Other significant dissemination and educational activities during the year included the launch of our resources on sexual ethics and on voting issues ahead of the next general election.

Volunteer Involvement

In addition to the paid staff of Jubilee Centre, the charity receives part-time administrative assistance one day each week by an unpaid volunteer. The charity also benefits from the voluntary contributions of a number of its key individual partners, who often write articles or reports for the charity. This typically enables them to contribute ideas more freely to the wider public than would be possible for them in their professional capacities alone. Jubilee Centre particularly appreciates the way that members of the Cambridge Papers writing group regularly give of their time, efforts and skills.

JUBILEE CENTRE

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31 AUGUST 2009

ACHIEVEMENTS AND PERFORMANCE

Summary

2008/09 was an encouraging year for the Jubilee Centre. Despite operating in an economic climate difficult for many organisations, the charity published two significant new suites of resources, launched one new campaigning initiative, pressed ahead with fresh work in two key new areas, and ended the year with a healthy level of reserves, giving confidence for what might be achieved in 2009/10. We also organised a one-day conference and co-sponsored an afternoon seminar in Cambridge, while our staff and associated researchers were involved in leading three international conferences.

Review of Performance against Set Objectives

A year ago, the Jubilee Centre set itself five general goals for the coming years:

- *To host and mentor at least one church-supported intern each year from September 2009*

We explored with Care the possibility of becoming a Third Sector partner in their Institute for Faith & Culture Leadership Programme. We also interviewed another potential candidate who approached us directly. At the end of 2008/9 we were on target to achieve this goal.

- *To support and mentor at least one postgraduate researcher at any time, further developing our understanding of the biblical vision for society*

The Jubilee Centre continued to sponsor a PhD candidate through his fourth year of research into “Individuality, relationality and time: a trinitarian comparison of the relational philosophies of Herman Dooyeweerd and Dirk Vollenhoven” with a view to understanding better the everyday implications of Christian philosophy for individuals and their relationships.

- *To be conducting at least one major research initiative with at least one key partner organisation at any time*

The ideas from our sexual ethics research, completed during the year, were disseminated with the partnership of a number of organisations that were involved in the research at its earlier stages. Our education research was commenced in discussion with members of the steering committee, in particular those also in the education group of the Evangelical Alliance.

- *To communicate, together with key partners, the biblical vision for society to an ever-wider audience, producing at least one significant new resource per year*

We were responsible for producing two major new books during the year: “Just Sex?” and “Votewise Now!” This latter was produced in partnership with the Bible Society and Evangelical Alliance. The content of both is being used nationally in teaching in schools and churches.

- *To facilitate the formation of organisations seeking to develop or apply Jubilee Centre thinking in at least three more countries by 2012*

Jubilee Centre founder Michael Schluter is on course to form an International Jubilee Associates network and a new structure, Relationships Global, from September 2009. From this time, any specific international goals will pass to Relationships Global.

JUBILEE CENTRE

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31 AUGUST 2009

Charitable Activities in Detail

- **Sexual ethics project**

Our book *Just Sex: Is it ever just sex?* by Guy Brandon was published by IVP in March 2009, together with a free set of Bible studies, three public information video bulletins and an accompanying PSHE lesson plan for use in schools. As noted above, these resources are already in use in a variety of educational contexts.

Following the publication of *Just Sex: Is it ever just sex?* and the book's accompanying resources, we launched a new campaigning initiative, the Fair Sex Movement. Supported by organisations and celebrities such as Romance Academy and actress Sacha Parkinson, Fair Sex is an informal movement that seeks to promote a greater awareness of the personal, social and economic consequences of sexual relationships.

- **Living by design**

In 2005 the Jubilee Centre published a framework, agenda and strategy for Christian social reform in the *Jubilee Manifesto*. During the past year, we have sought to identify ways that demonstrate the practical relevance of this manifesto for the everyday life of ordinary Christians. This has included a fresh look at a biblical theology of time – its purpose and how we might best find our place within it. Continuing the development of an integrated and coherent Christian vision for social reform that is rooted in a strong biblical and theological framework, the fruits of this research will be published in spring 2010. This *Whole-Life Discipleship* project will cover a number of key issues – such as money, sex, time, identity, and the environment – using the Jubilee Centre's biblical relational thinking as a framework to evaluate this complex mix of inter-related topics. Biblically-based, the resources will use social data and arguments to support our conclusions. Presented in an easily accessible format, we will be encouraging people to make beneficial contributions to their local communities, as they work out in practice what it means to be a Christian in 21st century western society.

During the year we prepared, submitted and had published a completely rewritten version of our general election guide to the issues for Christians. *Votewise Now! Helping Christians engage with the issues* (edited by Rose Lynas) was released by SPCK in August 2009, along with a newly written group discussion guide and promotional video, aimed at helping voters to think through the issues they should consider as they head to the polls and encouraging people to take a more active role in the democratic process throughout each year, not just at election times.

- **Education: Preparing children for life**

At a time of heightened concern for the well-being of children, and as public policy gives local parent and faith groups more opportunity to be actively involved in running schools, the Jubilee Centre has been exploring the issues of education and childhood. We believe that this is a strategic moment for Christians to be more actively engaged with the important job of preparing children for life as responsible and active citizens. Working with a group of expert organisational partners our goal has been to provide fresh thinking and a theological foundation to challenge and inform Christians and wider society. As we continue this research, we anticipate developing a range of accessible resources for parents, policy makers and those involved in education. The media and publicity work around these resources will aim to raise public awareness of society's broader role in raising children to be responsible citizens.

JUBILEE CENTRE

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31 AUGUST 2009

Events

- Cambridge Papers Open Day: A one day conference was held in Cambridge in May 2009 which allowed participants to explore a range of current issues with members of the Cambridge Papers Writing Group, including a plenary session on the global economic crisis. This was open to the general public and, although we invited donations, entrance was free of charge in order to include as wide involvement as possible. A record of proceedings has since been made freely available to the public via our website, together with video clips of the speakers summarising the key issues debated in their sessions.
- ‘Toxic Culture’ Seminar: The Jubilee Centre co-sponsored an afternoon seminar in June 2009 with Eden Baptist Church in Cambridge by Australian author and women’s advocate Melinda Tankard Reist on the impact of the media and popular culture on children and young women. This was widely advertised across the city and open to all.
- Singapore Summer School: A team of five instructors went from the Jubilee Centre in September 2008 to lead a five day conference for Christians in Singapore, exploring how to apply in their cultural context the biblical framework for Christian social reform, as formulated in the *Jubilee Manifesto*. This paved the way for future application of the Jubilee Centre’s research by Singaporean Christians to their society.
- SoulFest, USA: Over a series of three days in July/August 2009, a team of five instructors connected with the Jubilee Centre led an *rWorld* workshop at Soulfest, New England’s premier multi-day music festival and family retreat. This set the scene for the launch of a Jubilee Centre-related initiative in New England, the *rWorld*.
- Johannesburg Bible College Annual Conference, South Africa: A team of three instructors went in August 2009 from the Jubilee Centre to lead a five day conference, *A Biblical Freedom Charter: God’s Word for South Africa Today*. This helped set a pattern for how Christians internationally might draw upon and feed into the experiences and ongoing research of the Jubilee Centre’s work in the UK.

Other New Publications

- Cambridge Papers: More than 5000 people now receive our quarterly peer-reviewed Cambridge Papers, either by post or electronically. More than 2000 other subscribers receive news about our research and publications via our monthly electronic newsletter or quarterly digest by post. During the year, the Papers considered human enhancement and transhumanism, the impact of equality and human rights on Christian engagement in public life, race and ethnicity in the Church, and the arguments for and against a Christian university. As with all the papers, reports and studies that we publish, these are freely available for download from our website.
- Sustaining Democracy: Conscious of the tension between Western society’s traditional Christian heritage and a newly-emerging aggressive form of secular atheism, we published a short report exploring the background to this debate and considering some of the possible implications for the future. The report argued that a Christian world-view protects and encourages democracy and promotes political freedoms, for the benefit of the whole of society.
- Environment and sustainable living project: A new, American edition of our 2007 publication *Christianity, Climate Change, and Sustainable Living* was completed and is due to be published by Hendrickson’s in December 2009. This edition translates the principles of the original

JUBILEE CENTRE

TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31 AUGUST 2009

Other New Publications (*continued*)

publication regarding the challenge of environmental concerns into the different cultural context of North America.

- Organisational partners: The director of the London Institute for Contemporary Christianity, Mark Greene, completed his manuscript exploring the relational agenda that underpins the Jubilee Centre. This was due to be published by Zondervan in October 2009 under the title *The Best Idea in the World*. This book sets out the benefits to individuals and society of giving high priority to quality of relationships.

Other Research

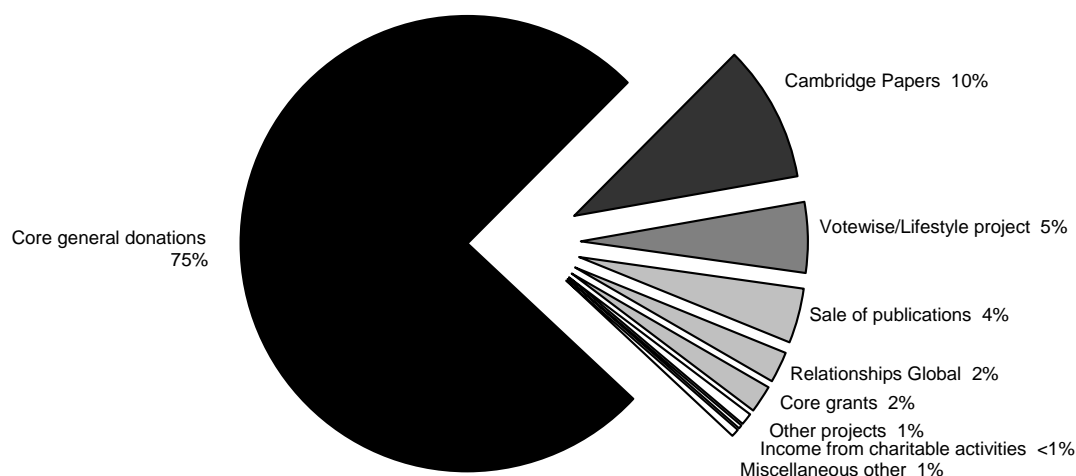
Constitutional issues: The researcher whose PhD on mid-17th century Puritan constitutional thought in England we helped to sponsor continued writing fresh chapters of a report for the Jubilee Centre exploring biblical teaching on constitutional forms. It is again hoped that this will be completed during the coming year.

Other Activities

Staff accepted various speaking engagements throughout the year. In particular, Michael Schluter continued exploring how he might in future help interested parties overseas to develop or apply Jubilee Centre thinking in the context of their own countries. This was to lead to the formation of an International Jubilee Associates network and a new structure, Relationships Global, from September 2009.

FINANCIAL REVIEW

Income for the year ending August 2009 was £196k, down by £32k on the previous year. The key new research project for the year 2008/9 was the living by design project, which included both the Votewise and Lifestyle ventures. £10k of designated funding was raised for this project, in addition to £7k designated funding for this project carried over from the previous year. No additional large grants were obtained during the year. Core donations (totalling £148,069) were up 23% on the previous year (£120,267 in 2007/8).

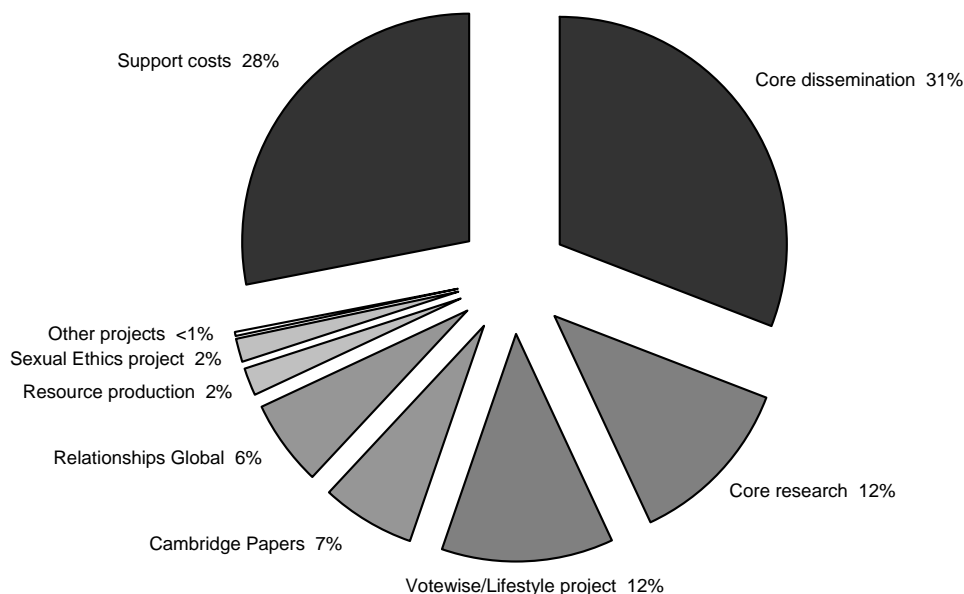


JUBILEE CENTRE
TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31 AUGUST 2009

FINANCIAL REVIEW (*continued*)

Expenditure for the year was £175k. £23k of this was spent on the living by design project and £99k on core research and dissemination activities.



Reserves Policy

It is the policy of the Trustees to hold an amount in free reserves equivalent to 3 months' salary costs. The free reserves as at 31st August 2009 satisfied this policy.

PLANS FOR FUTURE PERIODS

In addition to continued work in the aforementioned areas of research and dissemination of our work through our forthcoming and regular publications, 2009/10 will see activity in the following areas:

Environment and sustainable living

As noted above, a new, American edition of our 2007 publication *Christianity, Climate Change, and Sustainable Living* is due to be published by Hendrickson's in December 2009.

Sexual ethics

Sex and the iWorld: Rethinking Relationship Beyond an Age of Individualism by Professor Dale Kuehne of St Anselm's College, New Hampshire is due to be published by Baker Academic in September 2009. We plan a day conference on sexual ethics with Professor Kuehne in 2010 (see *Events*, below), which will be open to all applicants, subject to capacity.

Living by design

We expect to publish our new *Whole-Life Discipleship* suite of resources in April 2010.

Education: Preparing children for life

Working with a group of expert organisational partners, we anticipate developing a range of accessible and publicly available resources for parents, policy makers and those involved in education.

JUBILEE CENTRE
TRUSTEES ANNUAL REPORT (*continued*)

YEAR ENDED 31 AUGUST 2009

PLANS FOR FUTURE PERIODS (*continued*)

Events

- Michael Schluter will be speaking at New Word Alive 2010, presenting a track of four seminars on relational living and a single session on general election issues.
- We are planning a one-day conference joint with the Kirby Laing Institute for Christian Ethics on sexual ethics in May 2010, that will include both authors Dale Kuehne and Guy Brandon.

Statement of Trustees' Responsibilities

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the incoming resources and application of the resources of the charity and of the state of affairs at the end of the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Ian Brookman FCA has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees

Sarah Snyder
Chair of Trustees

20th January 2010

JUBILEE CENTRE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF JUBILEE CENTRE

YEAR ENDED 31 AUGUST 2009

I report on the accounts of the charity for the year ended 31 August 2009 set out on pages 12 to 20.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Brookman FCA DChA
Independent examiner

Bury St. Edmunds

20th January 2010

JUBILEE CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2009

		Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	170,946	15,602	186,548	210,528
Investment income	3	95	–	95	1,111
Incoming resources from charitable activities	4	490	175	665	12,136
Other incoming resources	5	8,577	–	8,577	4,546
		<u>180,108</u>	<u>15,777</u>	<u>195,885</u>	<u>228,321</u>
TOTAL INCOMING RESOURCES					
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising costs	6	(22,271)	–	(22,271)	(30,736)
Charitable activities	7/8	(112,752)	(38,694)	(151,446)	(215,012)
Governance costs	9	(1,538)	–	(1,538)	(2,028)
		<u>(136,561)</u>	<u>(38,694)</u>	<u>(175,255)</u>	<u>(247,776)</u>
TOTAL RESOURCES EXPENDED					
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS		43,547	(22,917)	20,630	(19,455)
Transfer between funds	11	(20,059)	20,059	–	–
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		23,488	(2,858)	20,630	(19,455)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>6,496</u>	<u>7,500</u>	<u>13,996</u>	<u>33,451</u>
TOTAL FUNDS CARRIED FORWARD		<u>29,984</u>	<u>4,642</u>	<u>34,626</u>	<u>13,996</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

JUBILEE CENTRE
BALANCE SHEET
31 AUGUST 2009

	Note	2009 £	£	2008 £
CURRENT ASSETS				
Stocks	14	3,428		1,789
Debtors	15	10,647		14,403
Cash at bank	16	35,747		17,562
		<u>49,822</u>		<u>33,754</u>
CREDITORS: Amounts falling due within one year	17	<u>(15,196)</u>		<u>(19,758)</u>
NET CURRENT ASSETS			34,626	13,996
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,626</u>	<u>13,996</u>
NET ASSETS			<u>34,626</u>	<u>13,996</u>
FUNDS				
Restricted income funds	19		4,642	7,500
Unrestricted income funds	20		29,984	6,496
TOTAL FUNDS			<u>34,626</u>	<u>13,996</u>

These financial statements were approved by the members of the board of trustees on the 20 January 2010 and are signed on their behalf by:

.....
SARAH SNYDER

.....
GRANT MASOM

JUBILEE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 1993.

Incoming resources

Voluntary income is included in the statement of financial activities (sofa) when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

Grant income is included when the related conditions to the grant have been met.

Donations are credited to the revenue account when received.

All other income is accounted for on a receivable basis.

Resources expended

All resources are accounted for on an accruals basis.

* Costs of generating funds are those costs incurred in attracting voluntary and grant related income

* Direct charitable expenditure included the direct costs of the activities and depreciation on related assets

* Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements

* Support costs include central functions and where such costs relate to more than one functional cost category, they have been apportioned in line with direct salary costs of the relevant service

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The charity contributes to a group pension scheme. Details of these contributions are given in note 18.

Funds

Unrestricted general funds

The charity maintains a general unrestricted fund, which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held to finance both working capital and capital investment.

JUBILEE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2009

1. ACCOUNTING POLICIES (continued)

Restricted funds

Restricted funds have been provided to the charity for particular purposes and it is the policy of the board of trustees to carefully monitor the application of these funds in accordance with the restrictions placed upon them.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Donations				
Core	148,069	–	148,069	120,267
Cambridge Papers	18,021	–	18,021	19,163
Sexual ethics	–	1,001	1,001	22,005
Relationships Global	–	4,138	4,138	7,500
Lifestyle project	–	1,000	1,000	–
Other projects	–	463	463	–
Grants receivable				
Core	4,006	–	4,006	25,793
Cambridge Papers	850	–	850	200
Sexual Ethics project	–	–	–	5,600
Lifestyle project	–	4,800	4,800	–
Votewise project	–	4,200	4,200	–
Sponsorship				
Staff sponsorship - core	–	–	–	10,000
	<u>170,946</u>	<u>15,602</u>	<u>186,548</u>	<u>210,528</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Bank interest receivable	95	95	1,111
	<u>95</u>	<u>95</u>	<u>1,111</u>

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Speaking fees	490	175	665	1,129
Winter School	–	–	–	11,007
	<u>490</u>	<u>175</u>	<u>665</u>	<u>12,136</u>

JUBILEE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2009

5. OTHER INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Sale of publications	7,627	–	7,627	4,546
Other income	950	–	950	–
	<u>8,577</u>	<u>950</u>	<u>8,577</u>	<u>4,546</u>

6. FUNDRAISING COSTS

	Unrestricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£
Staff and other costs	14,909	14,909	19,688
Support costs	7,362	7,362	11,048
	<u>22,271</u>	<u>22,271</u>	<u>30,736</u>

7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£	£
Cambridge Papers	10,091	–	10,091	16,719
Sexual Ethics project	–	2,812	2,812	21,716
Relationships Global	–	9,294	9,294	10,319
Winter School	–	–	–	9,863
Resource production	2,903	–	2,903	2,862
Core research	18,691	–	18,691	67,664
Votewise	–	13,497	13,497	–
Lifestyle	–	4,862	4,862	–
Core dissemination	46,532	–	46,532	23,184
Other projects	–	115	115	1,241
Support costs	34,535	8,114	42,649	61,444
	<u>112,752</u>	<u>68,694</u>	<u>151,446</u>	<u>215,012</u>

JUBILEE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2009

8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly £	Support costs £	Total Funds 2009 £	Total Funds 2008 £
Cambridge Papers	10,091	1,003	11,094	22,452
Sexual Ethics project	2,812	1,526	4,338	28,705
Relationships Global	9,294	878	10,172	16,221
Winter School	–	–	–	12,938
Resource production	2,903	–	2,903	2,862
Research and core	18,691	9,398	28,089	93,035
Votewise	13,497	2,873	16,370	–
Lifestyle	4,862	2,226	7,128	–
Dissemination	46,532	24,134	70,666	36,663
Other projects	115	571	686	2,136
	<u>108,797</u>	<u>42,649</u>	<u>151,446</u>	<u>215,012</u>

9. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Accountancy fees	1,470	1,470	1,469
Legal fees	15	15	332
Costs of trustees' meetings	53	53	227
	<u>1,538</u>	<u>1,538</u>	<u>2,028</u>

10. ANALYSIS OF SUPPORT COSTS

	Cambridge Papers £	Sexual Relationships Ethics £	Global dissemination £	Core dissemination £	Core research £
Support staff	399	590	358	9,756	3,573
Travel	15	22	13	357	130
Office costs	401	593	360	9,816	3,595
Premises	188	321	147	4,205	2,100
	<u>1,003</u>	<u>1,526</u>	<u>878</u>	<u>24,134</u>	<u>9,398</u>
	Other projects £	Votewise £	Lifestyle £	Total 2009 £	Total 2008 £
Support staff	19	1,126	792	16,613	16,086
Travel	1	41	29	607	4,378
Office costs	19	1,134	797	16,715	22,743
Premises	532	572	648	8,714	18,237
	<u>571</u>	<u>2,873</u>	<u>2,226</u>	<u>42,649</u>	<u>61,444</u>

JUBILEE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
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11. FUND TRANSFERS

Funds are transferred from ordinary funds to meet any shortfalls in the restricted funds in any particular year. During the year in question, a transfer of unrestricted funds to restricted funds of £20,059 (2008 - £3,031) was made, in order that the restricted reserves, as at 31st. August 2009, should represent the reserves at that date.

12. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2009	2008
	£	£
Wages and salaries	104,243	127,817
Social security costs	9,639	11,037
	<u>113,882</u>	<u>138,854</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2009	2008
	No	No
Research and fundraising staff	2	3
Management	1	1
	<u>3</u>	<u>4</u>

No employee received remuneration of more than £60,000 during the year (2008 - Nil).

13. TRUSTEES' REMUNERATION

None of the members of the Board of Trustees received any remuneration during this year.

14. STOCKS

	2009	2008
	£	£
Stocks of books and publications	<u>3,428</u>	<u>1,789</u>

15. DEBTORS

	2009	2008
	£	£
Trade debtors	-	359
Amounts owed by group undertakings	2,510	-
Other debtors	5,848	4,841
Prepayments and accrued income	2,289	9,203
	<u>10,647</u>	<u>14,403</u>

JUBILEE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
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16. CASH AT BANK

	2009	2008
	£	£
Bank deposit account	1,196	–
Bank current account	34,551	17,562
	<u>35,747</u>	<u>17,562</u>

17. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Trade creditors	4,125	4,680
PAYE and social security	1,665	2,000
Amounts owed to related charity and other connected organisations	7,907	11,168
Accruals	1,499	1,910
	<u>15,196</u>	<u>19,758</u>

18. PENSIONS

The company contributes to individual pension schemes and the company's stakeholder pension scheme, the assets of which are held in independently administered funds.

Total contributions to these pension schemes during the year totalled £3,128 (2008 - £4,099). At 31st. August 2009 £1,467 (2008 - £430) was payable to the funds.

19. RESTRICTED INCOME RESERVES

	Balance at 1 Sep 2008	Incoming resources	Outgoing resources	Transfers	Balance at 31 Aug 2009
	£	£	£	£	£
Relationships					
Global	7,500	4,313	(10,172)	3,001	4,642
Sexual Ethics	–	1,001	(4,338)	3,337	–
Votewise	–	4,200	(16,370)	12,170	–
Lifestyle	–	5,800	(7,128)	1,328	–
Other projects	–	463	(686)	223	–
	<u>7,500</u>	<u>15,777</u>	<u>(38,694)</u>	<u>20,059</u>	<u>4,642</u>

20. UNRESTRICTED INCOME RESERVES

	Balance at 1 Sep 2008	Incoming resources	Outgoing resources	Transfers	Balance at 31 Aug 2009
	£	£	£	£	£
General Reserves	<u>6,496</u>	<u>180,108</u>	<u>(136,561)</u>	<u>(20,059)</u>	<u>29,984</u>

JUBILEE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
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21. ANALYSIS OF NET ASSETS BETWEEN RESERVES

	Net current assets/ (liabilities) £	Total £
Restricted Income Reserves:		
Relationships Global	4,642	4,642
Unrestricted Income Reserves	<u>29,984</u>	<u>29,984</u>
Total Funds	<u>34,626</u>	<u>34,626</u>